

STATE OF CALIFORNIA

OFFICE OF REAL ESTATE APPRAISERS

TEXT OF PROPOSED CHANGES

UNDER THE REAL ESTATE APPRAISERS' LICENSING AND CERTIFICATION

LAW

PURSUANT TO NOTICE

DATE

ARTICLE 2. GENERAL REQUIREMENTS, Section 3525 is amended to read:

ARTICLE 2. GENERAL REQUIREMENTS

1. Section 3528 is amended to read:

3528. Minimum Requirements

All applicants for, and holders of, any license or permit authorized by this chapter shall meet the minimum requirements set forth in this chapter or those established by the Appraisal Qualifications Board, whichever is greater.

Effective January 1, 2008, all applicants for licensure must meet all of the minimum requirements effective on that date. Applications received on or before December 31, 2007, that are not complete as to education/or experience, will be evaluated based on the completion date of the education and/or experience component requirements. Applicants

who have completed the education requirements prior to January 1, 2008, may complete the experience requirement after January 1, 2008.

NOTE: Authority cited: Sections 11313, 11314 and 11340 Business and Professions Code. Reference: Sections 11328 and 11340, Business and Professions Code; Section 1112, Financial Institutions Reform, Recovery and Enforcement Act of 1989, Public Law 101-73 (FIRREA).